

# Integrating the Houston Economy to Reflect the Changing Demographics “The Year 2020 Plan”

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May 11, 2005



HOUSTON HISPANIC CHAMBER OF COMMERCE



# The Future vs. The Present

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## □ ***The Future***

- Nanotechnology
- Biotechnology
- Houston - Energy Capital of the World
- Highly Skilled Workforce Required

## □ ***The Present***

- Global economy
- Changing demographics
- Small businesses are creating the city's economic foundation



# Engaging the Community to Solve the Issues

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- Issues
  - Quality of Place
  - Education
  - Health Care
  - Quality Air
  - Transportation



# Major Components

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- Increasing the number of Hispanics and Minorities to:
  - Corporate executives levels
  - Corporate boards
  - Partner/Principal level in professional firms – law, accounting, engineering, etc.
  
- Maintaining favorable business climate for small businesses
  - 40,000 Hispanic owned businesses in Houston
  - Large emerging immigrant businesses – bridge cultural gaps



# Major Components, continued

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- Engage in business and civic activities the increasing number of
  - Mexican business executives relocating to Houston – (Bancomer, Cemex, Lala, etc.)
  - Wealthy Mexican families and entrepreneurs that are moving to Houston for security and other reasons
  
- Increase collaboration between – Greater Houston Partnership, Hispanic Chamber of Commerce, Minority Business Council



HOWEVER;

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***“THE FUTURE SUCCESS OF HOUSTON’S  
ECONOMY IS TOTALLY DEPENDENT ON  
A WELL EDUCATED WORKFORCE.”***